



Project Title

SADC Green Bonds Programme



Implementing Partner

CoSSE (Committee of SADC Stock Exchanges)



Donor

FSD Africa



Value (in £)



Implementation Period

April 2021 – March 2024



Countries Covered

SADC countries



Project Description

This project aims to accelerate the take-up of green bonds as a tool for SADC member countries to tap into domestic and international capital markets to finance green projects and assets.

The project will:

- Support the development of listing guidelines and regulations for green bonds.
- Support a pipeline of potential issuers
- Engage the institutional investment community to promote green bond issuance.
- Undertake training/capacity building of various stakeholders on climate finance.
- Support the adoption and/or enhancement of climate-related financial reporting/disclosures.



Target Results

- Contribute to a sustainable future in the SADC Region by facilitating climate change mitigation and resilience/adaptation investments in a fiscally transparent manner.
- Facilitate supportive regulatory conditions and a favourable ecosystem for green bonds and related product issuance.
- Demonstration of green bonds/related products issued.
- Improve regulator and market capacity and knowledge on sustainable investments.



Progress

- SADC Green Finance Demand Study was completed and disseminated via a webinar in collaboration with CoSSE in January 2022.
- A Programme Manager was onboarded to spearhead the implementation of key programme objectives.
- The SADC Green and Sustainable Bond guidelines were launched on 27th April 2022.
- The revision of the Dar es Salaam Stock Exchange (DSE) Rules to allow for the issuance of sustainability-linked capital markets instruments in Tanzania was completed in April 2022.
- A workshop to sensitise the Tanzanian capital market on the revised DSE rules was held on 24th to 26th May 2022.
- Cim Financial Services Limited, Mauritius, issued the first green bond under the programme raising MUR 500million approx. 11m USD. This issuance is part of a five-year MUR3billion green bond programme.



Contact

Vimal Parmar – vimal@fsdafrica.org