

Lendable MSME Fintech Credit Fund (LMFCF)

Advised by
Dynolabs Asset Management



Lendable is a fintech which provides finance to alternative digital financial service providers in emerging and frontier markets. The platform leverages data science capabilities to finance the new generation of tech-enabled financial service providers who use digital technology to provide financial solutions to consumers, such as lending and remittances.

OUR INVESTMENT

- Our investment into the LMFCF catalytic tranche enabled Lendable to scale its existing digital lending product, thereby addressing a gap in debt finance to digital alternative financial service providers. This catalytic capital supported Lendable to raise finance into its capital stack from US DFC, Calvert Investment Management, Ceniarth, BIO, FMO, and the Emerging Markets Impact Investment Fund trust for a total raise of USD 45.75mn. The Fund is expected to close at USD 110mn against a target of USD 100mn.
- Our grant supported the capacity development of LMFCF clients in client protection practices, cyber security capabilities, and managing foreign currency exposure.

Technology-driven private credit for alternative digital financial services in emerging and frontier markets



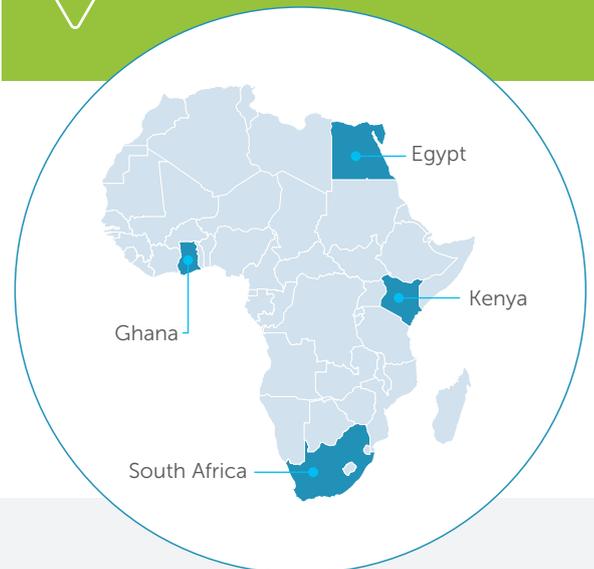
Sector
Digital Economy



In portfolio since
2021



Countries covered



Our role

COMMITTED CAPITAL:

£3.66 M

INSTRUMENT

Equity
£3.36 M

Grant of
£0.30 M



OUR INVESTMENT (continued)

- Lendable will increase debt finance to alternative digital finance innovators providing solutions to drive Africa's digital economy and inclusive green growth, while promoting responsible financing practices and strengthening the performance of digital financial services.
- The company's data driven credit risk tool is a digital innovation that will contribute to better management of risk and to reducing the cost of capital, thereby increasing flows of finance to emerging fintech companies and the individuals and MSMEs they serve.

"FSD Africa Investment's innovative thinking and uncompromising focus on delivering to end beneficiaries marks it out as a development agency. By jointly developing a unique first loss instrument, we were able to 10x FSDAi's investment towards African Fintechs. Moreover, as COVID hit, FSDAi worked with Lendable to disburse their commitment prior to our formal fund close, supporting recovery in the region. This was enormously catalytic."

Chris Wehbe
Chief Executive Officer



IMPACT TO JUNE 2022



52%

Total funding deployed in Africa



\$50.7 M

Amount disbursed



99,703

Number of MSMEs with improved access to credit



16

Fintech companies benefitting from LMFCF specialising in MSME credit, payments, asset lending and consumer credit

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