

INVESTMENT INFORMATION

Lendable MSME Fintech Credit Fund

* Through its subsidiary Dynolabs Asset Management



Technology driven private credit for alternative digital financial services in emerging and frontier markets

Sector:
Digital Economy

Location:
Egypt, Ghana, Kenya,
South Africa

In portfolio since:
2021



About: Lendable is a fintech which provides finance to alternative digital financial service providers in emerging and frontier markets. The platform leverages data science capabilities to finance the new generation of tech-enabled financial service providers who use digital technology to provide financial solutions to consumers, such as lending and remittances.

OUR ROLE

Committed capital:
£3.66 million

Instrument: Junior Equity
£3.36mn
Grant of
£0.3mn

OUR INVESTMENT

- Into the LMFCF catalytic tranche scaled Lendable's existing digital lending product addressing a gap in debt finance to digital alternative financial service providers. This catalytic role supported Lendable to raise capital from DFIs and other strategic investors. At the time FSDAI committed its capital, it was joined by DFC, Calvert Investment Management, Ceniath, BIO, FMO, and the Emerging Markets Impact Investment Fund trust for a total raise of USD 45.75m. The Fund is expected to close at USD 110m by December 2022 against a target of USD 100m.

- The grant provided by FSDAi supported the capacity development of LMFCF clients in client protection practices, cyber security capabilities, and foreign currency exposure.

MARKET DEVELOPMENT

- FSDAi's investment seeks to:
 - o Increase debt finance to alternative digital finance innovators providing solutions to drive Africa's digital economy and sustained inclusive green growth.
 - o And in so doing, to promote responsible financing practices and strengthen performance of digital finance.
 - o Promote the growth of a specialist innovative fund manager using data driven model to increase capital available to individuals and MSMEs through emerging fintech companies

IMPACT TO JUNE 2022:

52%

Total funding
deployed in Africa

99,703

Number of MSMEs
with improved
access to credit

16

Fintech Companies
benefitting from
LMFCF specializing
in MSME credit,
payments, asset
lending and
consumer credit

\$47.7m

Amount
Disbursed

INVESTEE CONTACTS

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