


BID CLARIFICATION QUESTIONS & FSD AFRICA RESPONSES ON ESG INTEGRATION IN THE AFRICAN INSURANCE INDUSTRY

Question	Feedback
1. The section "Invitation to Tender" (page 6) makes reference to an annex 1 which is not included in the document. Would it be possible to receive this separately? Do you have any further information you could share regarding the project budget that might help shed some light on expectations regarding the costs for the consultant?	Please see below
2. The ToR for applications from insurers to participate in the technical assistance workstream are not attached to the RFP - can you share them?	Attached alongside this email.  24-03-18 ESG Technical Assistance f
3. Does the ESG toolkit for insurers need to be developed in line with any industry regulation or guidance?	We will do a scoping of available standards and agree on the best to benchmark. Consultants can make recommendation based on their experience.
4. In Workstream 2, on output 2 specifically (ESG taxonomy) has the consulting firm been appointed and is work underway to develop the taxonomy with the AfDB, and when is this expected to be completed by and piloting to start?	Should be completed by December 2024. We (NDSI & FSD Africa) are part of the development process therefore we will be able to advice on any changes as we continue with the process.
5. For the two working groups (ESG roadmap and reporting; taxonomies) in Workstream 2, what is the membership number? Please confirm these are all Segment II and III maturity?	ESG Taxonomies WG has 5 members and ESG Roadmap has 31 but roughly 20 active members.

<p>6. For Workstream 4 – is the expectation that the consultant will draft the report, or just design and undertake the survey? Is there an ambition for when this report should be published?</p>	<p>In collaboration with FSD Africa, the consultant we will design and send out the survey. (FSD Africa will provide a resource to support on this including setting up meetings and following up with members). The consultant will then be expected to draft the report for FSD Africa’s team review. Internally we will design and publish the Current state report in the NDSI website.</p>
<p>7. Is there a preferred proposal format for submissions?</p>	<p>No preferred format, pdf version would do</p>
<p>8. Are Joint ventures allowed to bid</p>	<p>Yes, highly recommended. Most important is we get the right expertise in the team. As indicated in the ToRs</p>
<p>9. <u>Workstream 1: Learning and Development.</u> Unpack the requirements for Output 3 to enable us to provide adequate guidance on the strategy and business case for establishing an NDSI Academy.</p>	<p>Based on lessons learnt from output 1 and 2, we would like to understand the business case for establishing an NDSI Academy and develop a guidance strategy for establishing it.</p>
<p>10. <u>Workstream 2: Working Groups</u> Will the output of the African financial sector ESG Taxonomy being funded by AfDB be shared with the Consultant prior to piloting the ESG Taxonomy to the select insurance companies?</p>	<p>Yes, the draft and final versions will be shared with the consultants for review, and they will be co-opted to align with the insurance sector for piloting.</p>
<p>11. <u>Workstream 3: Technical Assistance</u> Will the list of African Insurance Companies that expressed interest in the technical assistance program be shared with the Consultant prior to the evaluation and selection of the 7 insurance companies that will participate in the TA program?</p> <p>On Strengthening ESG Opportunity Development - does the Consultant support include integrating ESG considerations into existing products or proposing new ESG commercial products?</p>	<p>We are currently reviewing proposals from insurers. We will create an initial longlist of ten for discussion with the final consultant. In collaboration with the selected consultant, we will choose the final proposals to proceed with.</p>
<p>12. <u>Workstream 4: NDSI</u></p>	<p>We expect the reports in the normal formats, i.e. word and pdf or ppt. These will then be designed to fit the NDSI, FSD Africa branding requirements before dissemination.</p>

Is there an expected format of the deliverables (NDSI Current Report, ESG Toolkit, etc) such as MS Word, Excel, PowerPoint or digital (applications) formats?

Annex 1

Consultancy fees*	Days	Fee USD/GBP	Total USD/GBP
XX			
XX			
Total remuneration			0.00
Reimbursement costs**	Unit	Cost USD/GBP	Total USD/GBP
XX			
XX			
Total reimbursement cost			0.00
Total proposed costs			0.00
<i>*Fees incl of all taxes</i>			
<i>**Expenses to be reimbursed on actual costs as per FSD Africa's travel policy</i>			