

**Capital Markets Round Table – Ghana**

**Theme: Beyond Macroeconomic Turbulence: Capital Markets Financing for Sustainable Growth**

Ghana’s economy is stabilising following a period of macroeconomic turbulence. The Government of Ghana has made significant progress in the debt restructuring process. The country has witnessed improvement in macroeconomic conditions. The inflation rate and current account deficits have declined, the gross reserves have increased above one month cover, and the foreign exchange rate has displayed relative stability over the last few months. The stability of the financial sector is being restored following concerted efforts by various stakeholders.

However, the country still faces risks, most notably, low investor confidence, capital flight and general lethargy, particularly from foreign investors. These challenges present an opportunity for stakeholders to leverage innovative capital markets solutions to tap into the pool of domestic capital to support Ghana’s economic development agenda.

In this context, FSD Africa is proposing to host a roundtable discussion with key stakeholders in Ghana to engage in strategic conversations. The goal is to deliberate on innovative capital market solutions that can be deployed in Ghana to support the country's navigation of current macroeconomic conditions. The roundtable aims to enable stakeholders to contribute effectively to sustainable financing and long-term economic growth in Ghana.

**Objectives**

The objectives of the roundtable are as follows:

- Deliberate on innovative capital markets solutions that can be deployed in Ghana to support the country to navigate current macroeconomic conditions.
- Catalyse deployment of local institutional capital into real and social sectors to support long-term economic growth in Ghana.
- Foster Collaboration: Build partnerships between the public and private sectors to support the development and growth of innovative financing opportunities in Ghana.

**Programme**

24 <sup>th</sup> September 2024		
TIME	TOPIC	PRESENTER
08:30 – 09:00	Arrival of Participants and Registration	
09:00 – 09:15	Opening Remarks	Marian Maanaa Dsane – Executive Secretary – Ghana Securities Industry Association
		Frederick Amissah – Economic Advisor - British High Commission Accra
09:15 -09:20	Overview of the Agenda and the Roundtable Objectives	Amos Mugi - Technical Specialist, Capital Markets, FSD Africa
09:20 – 11:20	<b>Unpacking innovative capital markets solutions</b> Use cases of innovative capital markets solutions	Dr Evans Osano – Director, Capital Markets, FSD Africa
	A. Innovative fund structures - Local currency solution for MDB portfolio transfer mechanism.	

	<p>B. Perspectives from institutional investors</p> <p>I) Local institutional investors perspectives on emerging challenges, opportunities.</p> <p>II) Requirements and expectations on the Local currency solution for MDB portfolio transfer mechanism and the Listed SME Fund.</p>	<p>Nii Ampa-Sowa – CEO, Databank Asset Management</p>
	<p>C. Interactive Q&amp;A</p>	<p>David Tetteh – Consultant, FSD Africa</p>
11:20 – 11:30	<p>Summary of the key takeaways Next steps and collaborative opportunities Closing remark</p>	<p>Dr Evans Osano, Director, Capital Markets, FSD Africa</p>
11:30 – 11:40	<p>Group Photo</p>	<p>All</p>
<b>11:40</b>	<p><b>Tea Break and Departure</b></p>	