

RESPONSE TO BID CLARIFICATION QUERIES

DEVELOPMENT OF CAPITAL MARKETS MASTERPLAN -ETHIOPIA

No.	Question	Responses
1.	Who are the intended recipients of the concept papers mentioned in the ToR, and is there any guidance on their content and scope?	These will be shared with financial sector regulators (i.e. including NBE and pension regulator that sits with Ministry of Finance) to inform the process of developing the Capital Markets Development Master Plan. Development of the capital market is new for many relevant ecosystem players in Ethiopia hence the need for these concepts to provide a clear guide to other regulators who are required to facilitate capital market development.
2.	Is there any guidance in terms of the available budget for the project?	This tender is an open competitive bid, whereby the financial proposal developed by bidding firms is a component of our assessment & evaluation. Additional information on the available budget will therefore, regrettably, not be shared as part of the bidding process.
3.	Would the consultants be expected to play any role around the CMMP's launch mentioned in the CMMP?	No, the launch modalities are usually handled by the capital market regulator and Ministry of finance and this is likely to be the case in Ethiopia. Most of the engagements where the consultant will be playing a role are in the development of the masterplan itself.
4.	Considering the holiday season would it be possible to extend the deadline	Yes. The new deadline for the bid submission is 12PM EAT ,27 January 2025.
5.	We would be grateful if you could provide some indications on the team composition, i.e. are you looking to include also local experts along with international specialists?	Yes, a mix of local experts alongside international specialists is preferred to ensure appropriate contextualisation.