



Project Title

Nigeria Green Bond Programme



Implementing Partner

FMDQ Group, OneWattSolar



Donor

FSD Africa



Value (in £)



Implementation Period

January 2018 – March 2023



Countries Covered

Nigeria



Project Description

To accelerate the take-up of green bonds as a tool for Nigeria to tap into domestic and international capital markets to finance green projects and assets.



Target Results

- Facilitate the establishment and development of a Green Bond market.
- Support the development of guidelines and listing requirements for Green Bonds.
- Develop a pool of Nigeria-based licensed verifiers to support issuers.
- Develop a pipeline of green investments and facilitate engagement with potential investors.
- Support broader debt capital markets reforms with positive impacts on the non-government bond market in Nigeria.



Progress

- 10 Capacity building sessions have been held.
- Corporate Green Bonds of a value amounting to ₦32.83 billion have been issued.
- Sovereign Green Bond(s) of a value amounting to ₦25.69 billion have been issued.
- Five (5) issuers (sovereign and corporate) were supported with Green Bond verification and reporting and post-issuance impact reporting.
- One (1) licensed verifier has been trained to support issuers.
- A total of 928 capital markets beneficiaries have benefited from the programme.



Contact

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