Project Title
SEC Nigeria Digital Transformation Programme

Implementing Partner
SEC Nigeria

Donor
FSD Africa

Value (in £)

Implementation Period
August 2020 – March 2025

Countries Covered
Nigeria

Project Description

The Programme aims to support the modernisation and transformation of the ICT systems and architecture at the Nigeria Securities and Exchange Commission (SEC). The Programme will enhance the SEC's ability to deliver on its mandate, improve efficiency and enable the regulator to support innovation in an increasingly digital market. A robust ICT/Digital infrastructure will improve the regulator's agility in response to paradigm shifts that may necessitate digital approaches/tools or remote working.

Target Results

- An ICT-ready organisation supporting digital regulatory services.
- A high level of information security comparable to the best in the industry.
- Data-driven market development interventions and initiatives
- Increased efficiency and transparency of regulatory services.
- Streamlined regulatory processes leveraging technology such as e-prospectuses, e-filing etc., to improve approval turnarounds.

Progress

- The development of the Digital Transformation Strategy is in progress. The Strategy will provide a blueprint for implementing digital transformation initiatives at SEC Nigeria.

- SEC Nigeria has received funding commitments from other partners to support the acquisition, installation and deployment of digital infrastructure, software and services to enhance the delivery of its regulatory mandate.

Contact

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