



Project Title

Catalysing Climate Resilience (CCR)



Implementing Partner

BFA Global (Catalyst Fund, TECA, CIFAR Alliance)



Donor

FCDO



Value (in £)

5,694,796



Implementation Period

2022-2026



Countries Covered

Africa (with a focus on FSD Africa's priority countries)



Project Description

The CCR programme encompasses three integrated core components:

- seeding and incubating bold new climate resilience solutions by developing ideas into viable businesses (Triggering Exponential Climate Action (TECA) venture launcher)
- accelerating the growth of promising climate resilience solutions thus creating the demonstration models to attract further capital (Catalyst Fund)
- building the wider innovation ecosystem to achieve the leverage necessary for systemic impact.

Uniting these three components is a shared set of underlying investment theses: products and services that help vulnerable households and businesses manage, adapt, and build resilience to climate change.



Target Results

- 2,164 jobs created, protected and supported
- 216,000 people supported to better adapt to the effects of climate change
- 38 climate resilience solutions and businesses that receive followon investment (replicated/scaled-up)
- \$11m of finance mobilised/catalysed from the public and private sector for solutions designed to address climate resilience soon after FSD Africa funding
- 70 innovative climate resilience start-ups in Africa supported through capital, TA and capacity building
- £24,8m invested by co-investors alongside FSD Africa to support climate resilience business models
- 70 strategic partnerships/collaborations established in support of ecosystem development
- 36 knowledge products shared
- 148 female entrepreneurs supported (40% of TECA and Catalyst Fund cohorts)
- 296 African entrepreneurs supported (80% of TECA and Catalyst Fund cohorts)



Progress

- TECA's first Blue Economy wave launched in April 2022, Fellow application process and webinar "Expedition" series well underway
- Catalyst Fund entity in advanced stages of establishment
- 2 Catalyst Fund cohort members approved by IC and a further 5 under DD
- Investor roundtables convened in Nairobi, Lagos and Cairo and Fintech x Resilience Challenges completed in Lagos and Cairo, with 2 winners announced: SosoCare in Nigeria and Baramoda in Egypt.



Contact

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