Media Advisory:

CALL FOR APPLICATIONS: Nature-based carbon projects in Ethiopia invited to apply for support from The Carbon Accelerator Programme for the Environment (CAPE).

9AM, Addis Ababa, Ethiopia, 9 September 2025: The Carbon Accelerator Programme for the Environment (CAPE), in partnership with FCDO Ethiopia, is pleased to announce that it is seeking applications from impactful nature-based carbon and biodiversity projects in Ethiopia for its next cohort.

Local nature-based carbon project developers are invited to submit an Expression of Interest (EOI) via this link: https://forms.gle/Yq9eQ4Pc2HyCfNLB8 no later than 17:00 EAT on Friday 26th September.

CAPE is an initiative being delivered by FSD Africa in partnership with Finance Earth and the African Natural Capital Alliance (ANCA) to mobilise investment into projects across Africa to cut carbon emissions and protect biodiversity while also benefitting local communities.

Who is eligible for this cohort?

- **Location**: Projects located in Ethiopia
- **Project Type**: Nature-based carbon projects with strong biodiversity and local community impact potential
- **Development stage**: We encourage projects at any stage of their development journey to apply

CAPE provides project development support and transaction advisory services to accelerate high-integrity, nature-based projects towards investment.

The first cohort of CAPE is already underway, with support being provided to four projects in Kenya, Tanzania, Zambia and Nigeria.

CAPE is particularly interested in projects that:

- Have a clear pathway to financial viability
- Are considering biodiversity and social impact beyond carbon standard requirement (e.g., Verra CCB)
- Intend to use a robust standard for validation and verification
- Can be scaled and/or replicated

By applying, you wlll be considered for tailored support from the CAPE team to strengthen your project's technical, financial, and impact foundations, and prepare it for investment.

For more information, please contact:

Nina Hissen
Lead for Climate and Nature, FCDO Ethiopia
nina.hissen@fcdo.gov.uk

Kaara Wainana,
Ag. Director, Strategic Communications and Engagement, FSD Africa
Kaara@fsdafrica.org

Or visit the CAPE website: https://cape.fsdafrica.org

About FSD Africa

FSD Africa is a specialist development agency funded through UK International Development operating in more than 30 countries working to help make finance work for Africa's future. Based in Nairobi, FSD Africa's team of financial sector experts work alongside governments, business leaders, regulators, and policymakers to achieve policy and regulatory reform, capacity strengthening, and improving financial infrastructure, to address systemic challenges in Africa's financial markets. Since 2017, the organisation's strategy has evolved to prioritise solutions to Africa's most critical challenges: economic, social, and environmental. The organisation has worked to promote investment into the continent's green economy, as well as its rates of financial inclusion and gender equality. FSD Africa – previously known as Financial Sector Deepening Africa – was founded in 2012 and is based in Nairobi, Kenya.

For more information, please visit: https://www.fsdafrica.org

About FCDO Ethiopia

The UK's Foreign, Commonwealth & Development Office (FCDO) maintains a longstanding development partnership with Ethiopia, working to strengthen bilateral relations and support sustainable development outcomes. The UK is partnering with Ethiopia to deliver climate justice and protect vulnerable communities on the frontline. As a longstanding partner, we continue backing Ethiopia in renewable energy, forest protection, climate adaptation and sustainable farming. By helping Ethiopia access international carbon markets, we're ensuring they have the funding for bold climate action.

For more information visit: https://www.gov.uk/world/organisations/british-embassy-addis-ababa

About the African Natural Capital Alliance (ANCA)

ANCA is an African-led collaborative multi-stakeholder initiative, acting as the vehicle to drive coordinated advocacy and action across the continent. ANCA was established in 2022 by FSD Africa out of a need to ensure an African Voice on the global nature agenda. With growing global interest in nature, including in the development of nature-related risk frameworks and standards, there is an urgent need to ensure these emerging approaches can be applied to an African context. ANCA brings some of Africa's leading financial institutions including KCB, Access Bank, the Development Bank of Southern Africa (DBSA), Ecobank, Equity Bank, FirstRand, Investec, Sanlam, Standard Chartered and Zanaco together with governmental organisations, intergovernmental partners, and civil society representatives to ensure an African Voice on the global nature agenda and with the ultimate aim of catalysing nature-positive African economies.

For more information, please visit: https://africannaturalcapitalalliance.com

About Finance Earth

Finance Earth is a leading international environmental impact advisor and investor, headquartered in London, UK and operating in more than 40 countries around the world. A mission-driven social enterprise and B-Corp, Finance Earth works in partnership with world leading environmental organisations to protect and restore nature utilising market-based mechanisms, such as developing revenue streams for a variety of ecosystem services, and implementing bespoke financial tools, such as natural capital funds or environmental impact bonds. Finance Earth helps create innovative pilots, project pipelines, and the investment products to fund them, that balance positive outcomes for nature, climate and communities, with the financial returns needed to attract investors. Finance Earth provides regulated financial advisory and investment management services focused on scaling high-integrity, high impact conservation investment to close the global biodiversity and nature funding gap.

For more information, please visit: https://finance.earth/